Renters Insurance
What It Covers in Plain Words

Renters insurance is often relatively inexpensive, but the price depends on coverage, location and insurer, and it is widely misunderstood. Here is what it usually does, in plain words.

1. **What it is**
   A policy that protects you and your belongings. It is not the landlord's policy. ☐
2. **Your belongings**
   Usually covers things like furniture and clothes after covered events such as fire or theft. ☐
3. **Liability**
   Can help if someone is hurt in your home or you damage someone else's property. ☐
4. **Extra living costs**
   Often helps pay for a hotel if a covered event makes your home unlivable. ☐
5. **The landlord's policy**
   It covers the building, not your things. ☐
6. **What it often doesn't cover**
   Floods and earthquakes usually need separate coverage. ☐
7. **Replacement cost vs actual cash value**
   One pays for new items. The other subtracts depreciation. ☐
8. **Your deductible**
   The amount you pay before the insurer pays. ☐
9. **Roommates**
   Often each adult needs their own policy, unless the insurer says otherwise. ☐
10. **Your inventory**
    Photograph your belongings so a claim is easier. ☐

General information, not insurance advice. Policies differ. Read yours and ask the insurer.